



**MEMORANDUM OF AGREEMENT  
BETWEEN  
FACULTY OF ECONOMICS AND BUSINESS  
UNIVERSITAS BRAWIJAYA, INDONESIA**



**AND  
FACULTY OF BUSINESS, ECONOMICS AND COMMUNICATIONS  
NARESUAN UNIVERSITY, THAILAND**

No: 2024/FEB/MOA/007.1

In consideration of the wish of the Faculty of Economics and Business, Universitas Brawijaya, Indonesia and Faculty of Business, Economics and Communications, Naresuan University, Thailand to establish cooperation within the framework of the academic exchange with the aim of promoting mutual academic cooperation and exchange, this agreement enters into by and between:

**Faculty of Economics and Business, Universitas Brawijaya, Indonesia** located at Jl. MT Haryono 165 Malang 65145, East Java, Indonesia represented herein by its Dean, **Abdul Ghofar, DBA., Ak.**, and shall include its lawful representatives and permitted assigns of the first party.

And

**Faculty of Business, Economics and Communications, Naresuan University, Thailand** located at 99 Moo 9, Thapho, Muang, Phitsanulok 65000 Thailand represented herein by its Dean of Faculty of Business, Economics and Communications, Naresuan University, **Associate Professor Vichayanan Rattanawiboonsom, Ph.D.** and shall include its lawful representatives and permitted assigns of the second party.

**Whereas:** Parties agree to cooperate on academic programs based on equality and reciprocity;

**Whereas:** Pursuant to prevailing laws and regulations in their respective countries, as well as the procedures and policy of the Government of Indonesia and the Government of Thailand concerning international collaboration on academic, scientific, and research cooperation;

**Therefore,** in consideration of the above, the parties have decided to enter into a Memorandum of Agreement which, from the date of its signature.

Parties agree as follows:

**Article One  
Objective**

The objective of the collaboration between parties are to promote mutual academic cooperation and exchange between two universities.

**Article Two**  
**Areas of Collaboration**

- a) The Parties will jointly develop some or all of the following activities based on their respective academic and educational needs, such as:
- 1) Exchange of faculty and/or staff;
  - 2) Exchange of graduate and/or undergraduate student;
  - 3) Exchange of scientific material, publication, and information;
  - 4) Exchange of cultural activity;
  - 5) Joint conferences and academic program;
  - 6) Joint research activity and publication;

This collaboration will be carried out by related study programs as follows:

- 1) Economics Department
- 2) Management Department
- 3) Accounting Department

**Article Three**  
**Methods of Cooperation**

The implementation of each joint activity set out in this Memorandum of Agreement shall be separately negotiated and determined by both universities. Details of the implementation shall be set forth in a contract to be signed at the appropriate time by representative of both parties

**Article Four**  
**Financial Provision**

The terms and necessary budget for each program and project will be described in separate documents, which will be prepared subsequently to this Memorandum of Agreement and will be signed by both parties prior to the initiation of a cooperative program or project. A program may include one or more projects.

**Article Five**  
**Non-Binding Document**

- a) This Memorandum of Agreement is not intended to be legally binding document. It is meant to describe the nature and to suggest the guidelines of the cooperation between the Parties as described above.
- b) Nothing shall diminish the full autonomy of either party nor will any constraints or financial obligations be imposed by either upon the other in carrying out the Memorandum of Agreement.

**Article Six**  
**Duration and Termination**

- a) This Memorandum of Agreement is executed in two official copies in English. The two

universities shall keep one copy of the Memorandum of Agreement. This Memorandum of Agreement becomes effective upon completion of the signatures, valid for a period of 1 (one) year from the date of signing.

- b) This Memorandum of Agreement is subject to revision or renewal by mutual agreement.

### Article Seven Notices

Any communication under this Memorandum of Agreement will be delivered to the recipient address or electronic mail address or telephone number which is duly acknowledged:

#### Faculty of Economics and Business, Universitas Brawijaya, Indonesia

Name : Silvi Asna Prestianawati., SE., M.Si  
Position : Special Staff of Academic Vice Dean  
Phone : +6282334713678  
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#### Faculty of Business, Economics and Communications, Naresuan University, Thailand

Name : Dr. Pakchira Nugbanleng  
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Phone : +6655964829  
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IN ACCEPTANCE OF THE TERMS AND CONDITIONS OF THIS MEMORANDUM OF AGREEMENT

Signed for and on behalf of  
Faculty of Economics and Business  
Universitas Brawijaya, Indonesia



Abdul Ghofar, SE., MSi, MAcc., DBA.,  
Ak., CA. *af*  
Dean

Date: 17 May 2024

Signed for and on behalf of  
Faculty of Business, Economics and  
Communications, Naresuan University,  
Thailand



Assoc. Prof. Vichayanon Rattanawiboonsom,  
Ph.D.  
Dean

Date: 02 April 2024