



Think Ahead



**MEMORANDUM OF AGREEMENT**  
**No: 2024/FEB/MOA/004**

**DATE: 20 February 2024**

**Between Faculty of Economics and Business Universitas Brawijaya** having its address at Jl. MT. Haryono No.165, Ketawanggede, Lowokwaru, Malang, Indonesia – 65300 ("FEB UB")

and

**Association of Chartered Certified Accountants**, incorporated by Royal Charter (number RC000732) of The Adelphi, 1–11 John Adam Street, London WC2N 6AU ("ACCA")

(together called "the parties")

**1. Introduction**

- 1.1 This Memorandum of Agreement (MoA) made between FEB UB and ACCA provides for the establishment of a mutual co-operation between these two institutions.
- 1.2 Recognising the value of promoting mutual co-operation for the advancement of their respective members and the accountancy and tax professions, FEB UB and ACCA agree to the terms as set out below.

**2. Purpose**

This MoA is not intended to be legally binding and no enforceable contract is being entered into by the parties. The purpose of this MoA is to set out the understanding between the parties in the spirit of mutual cooperation. Any collaborative ventures that may bind the parties are subject to separate contractual arrangements. This MOA sets out a framework for the parties to explore opportunities for collaboration to their mutual benefit and details each party's respective roles and responsibilities in working cooperatively to further each other's and their mutual interests.

**3. Specific Areas of Co-operation**

ACCA undertakes to work together with FEB UB in the following areas:

- 3.1 Provide access to ACCA professional development and learning resources;
- 3.2 Learning and development initiatives - e.g. competencies, skills and training mapping, etc;
- 3.3 Jointly develop strategies and marketing campaigns to promote the global collaboration between FEB UB and ACCA;
- 3.4 Work collaboratively and carry out joint engagement and outreach to promote and create awareness about ACCA trainings, Qualification, ACCA-X, master's programme and other relevant trainings;

- 3.5 Joint partnership programmes supporting the training and development of students to prepare them for successful careers in accountancy and finance;
- 3.6 Explore and create new pathways for students to further their education and enhance their careers in accountancy and finance;
- 3.7 Enhance the employability of students through capacity building initiatives;
- 3.8 Tap into one another's networks of professional and industry contacts to support the above objectives;
- 3.9 Activities will be reviewed [every term, annually, etc.] to ensure that they are being delivered as agreed, and that they are having the intended impact.


#### **4. Other Areas of Co-operation**

- 4.1 FEB UB and ACCA will also explore other potential areas where co-operation would be of mutual benefit.

#### **5. Implementation and Review of this Agreement**


- 5.1 This MoA will be deemed to have come into effect on the Commencement Date and will continue for a period of three (3) years from that date;
- 5.2 ACCA and FEB UB agree to discuss and agree an annual work plan to progress the specific areas of co-operation in section 3. The cooperation that will be carried out by the PARTIES will be further regulated in a separate Cooperation Agreement or Implementation Arrangement which is an inseparable part of this AGREEMENT, and both parties agree that activities will be reviewed at least bi-annually to ensure that they are being delivered as agreed, and that they are having the intended impact;
- 5.3 This cooperation will be conducted by Undergraduate Program in Accounting
- 5.4 In the event that it is desirable for either party to make financial contributions to deliver activities in section 3, the parties agree that such financial contributions will be agreed under separate agreement(s);
- 5.5 ACCA and FEB UB will monitor the operation and effectiveness of this MoA at least annually and may revise or end it.

Signed for and on behalf Faculty of Economics and Business Universitas Brawijaya

  
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NAME Abdu Ghofar, SE., MSi, MAcc., DBA., Ak., CA. *af*  
TITLE Dean, Faculty of Economics and Business Universitas Brawijaya

Date \_\_\_\_\_

Signed for and on behalf of the Association of Chartered Certified Accountants (ACCA)

  
\_\_\_\_\_  
NAME Julia Simatupang  
TITLE Country Manager and Chief Representative ACCA Indonesia

Date 20/02/2024